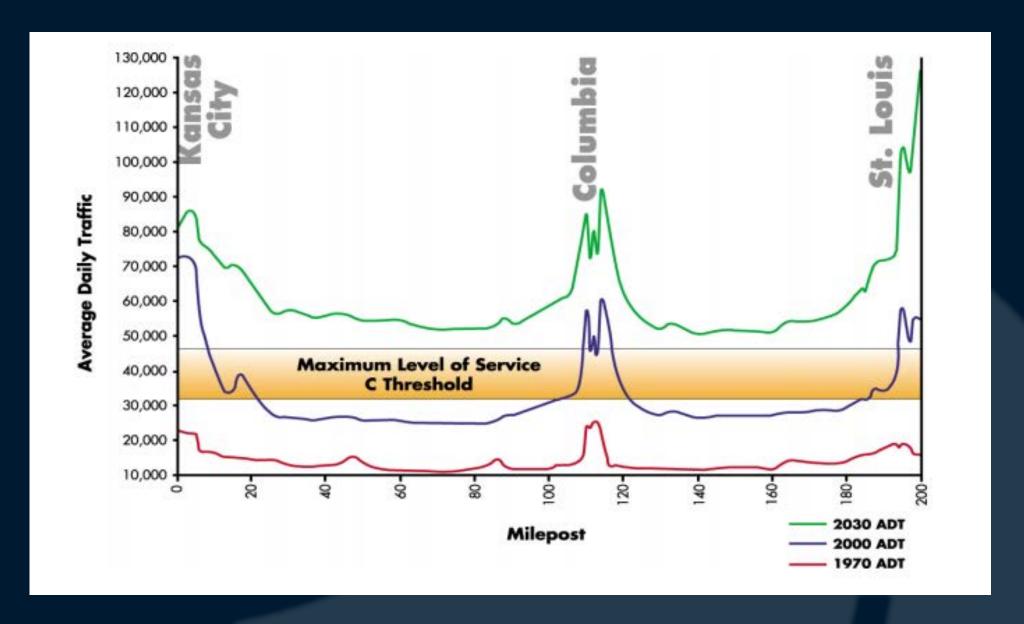


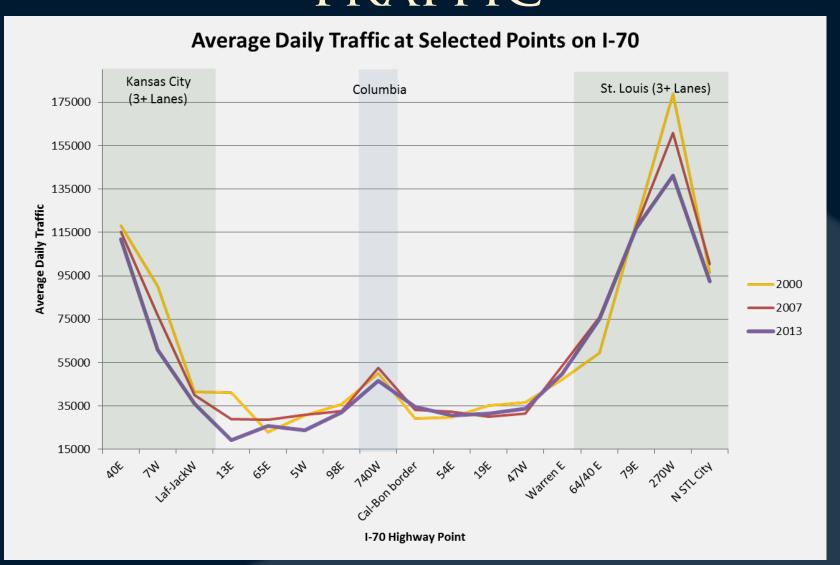
# REBUILDING I-70: Financing the Next 50 Years

Joseph Miller

## GROWING NEEDS?

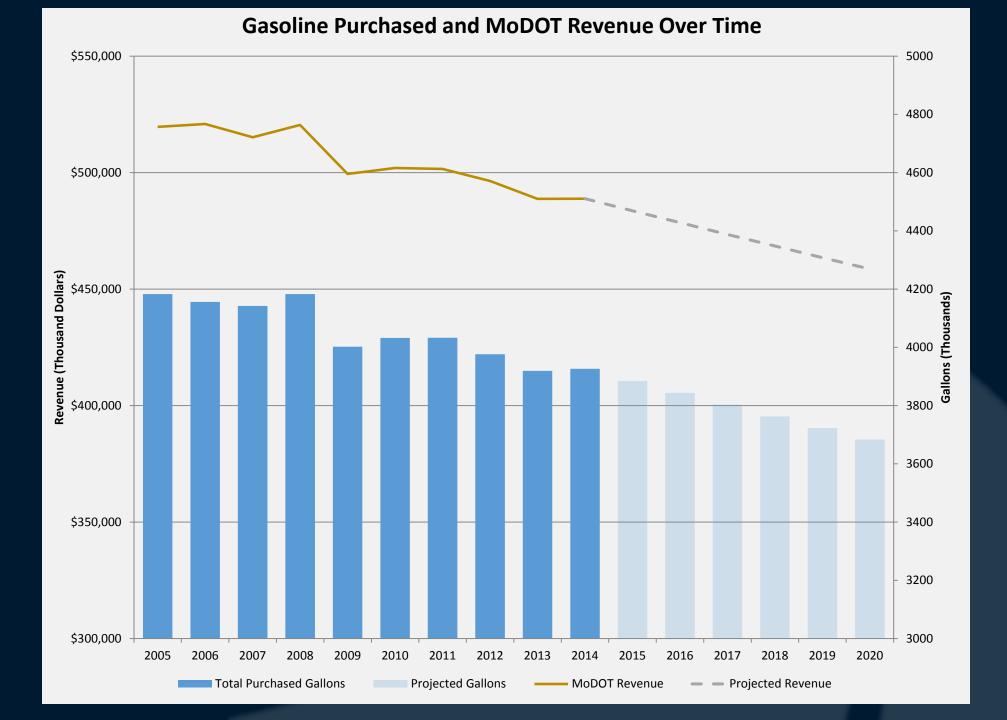


# I-70 AVERAGE DAILY TRAFFIC



## I-70 REBUILD

- \$2 billion (six lanes Wentzville to Independence)
- \$3 billion (six lanes wide median)
- \$4 billion (Corridor of the future)



#### ROAD OF TODAY

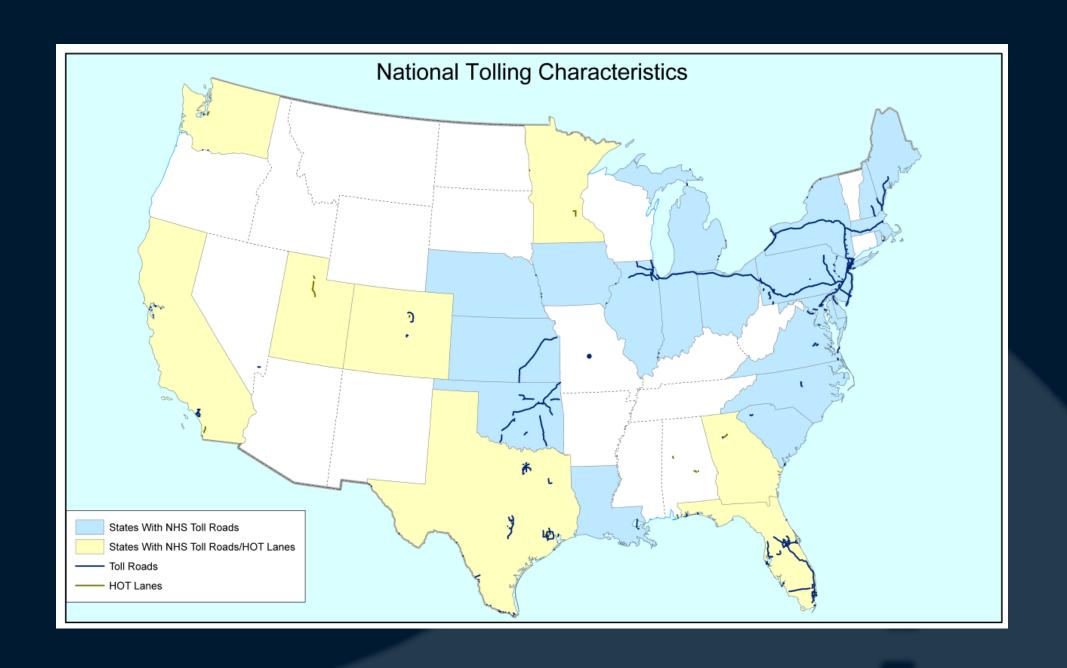
- Many of these design used in Missouri already, not yet on I-70.
- Wide medians and safety barriers
- Improved interchanges (diverging diamond and otherwise)
- Accelerated Bridge Construction
- Precast Concrete Pavement Systems
- Intelligent Compaction and Construction
- High Friction Road Surface Treatments (US 54)
- Highways for LIFE (HfL)- focus on implementing innovative designs that are not in common use (better asphalt mixes, concrete, construction techniques).
- FHWA Exploratory Advanced Research Program

### ROAD OF TODAY: REVENUE

- New technologies unlikely to increase funds for construction, may end up costing more.
  - Solar Highways
  - Tracking and communications technology imbedded.
- \$2-\$4 billion: general taxes, fuel taxes, and highway pricing (tolls).

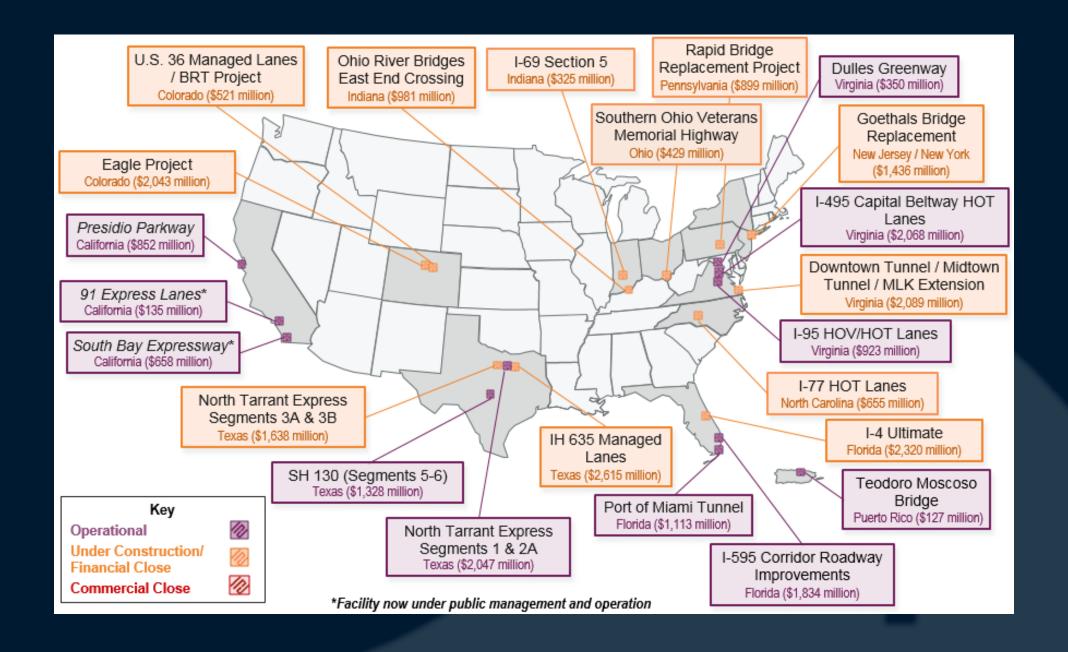
#### ROAD OF TODAY: REVENUE

- New technology for road pricing:
  - Open road tolling
  - High occupancy toll (managed toll) lanes
  - Dynamic pricing



# ROAD OF TODAY: PROJECT DELIVERY

- Design-Build (KCicon)
  - MoDOT bids out both design and construction
  - Increase innovation
  - Reduce cost overruns
- Public Private Partnerships
  - Lease of priced highway
  - Private entity designs, builds, operates, finances, and maintains highways
  - Reduces taxpayer risk
  - Decrease highways costs
  - Private sector management/innovation



# QUESTIONS?